



# Quantum Financial Advisors, Inc.

## CRD # 113563

Item 1 Cover Page

## **ADV Part 2B, Brochure Supplement** **Dated: April 27, 2018**

Quantum Financial Advisors, Inc. QFA is a registered investment advisor in the States of the District of Columbia, Maryland, New Jersey, Nevada, Virginia, and Pennsylvania. QFA's primary mailing address is in Rockville, Maryland. QFA may only transact business in a State if it is first registered, excluded or exempted from applicable registration. No follow up communications to persons in any State will be made absent compliance with applicable registration requirement or an applicable exemption or exclusion.

QFA's web site and brochures are limited to the dissemination of general information pertaining to its advisory services, together with access to additional investment-related information, publications, and links. Accordingly, the publication of QFA's web site on the Internet should not be construed by any consumer and/or prospective client as QFA's solicitation to effect, or attempt to effect transactions in securities, or the rendering of personalized investment advice for compensation, over the Internet. Any subsequent, direct communication by QFA with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of QFA, please contact the state or the state securities regulators for those states in which QFA maintains a notice filing. A copy of QFA's current written disclosure statement discussing QFA's business operations, services, and fees is available from QFA upon written request. QFA does not make any representations or warranties as to the accuracy, timeliness, suitability, completeness, or relevance of any information prepared by any unaffiliated third party, whether linked to QFA's web site or incorporated herein, and takes no responsibility therefore. All such information is provided solely for convenience purposes only and all users therefore should be guided accordingly. Please remember that different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy (including those undertaken or recommended by QFA), will be profitable or equal any historical performance level(s). Certain portions of QFA's web site (i.e. newsletters, articles, commentaries, etc.) may contain a discussion of, and/or provide access to, QFA's (and those of other investment and noninvestment professionals) positions and/or recommendations as of a specific prior date. Due to various factors, including changing market conditions, such discussion may no longer be reflective of current position(s) and/or recommendation(s). Moreover, no client or prospective client should assume that any such discussion serves as the receipt of, or a substitute for, personalized advice from QFA, or from any other investment professional. QFA is neither an attorney nor an accountant, and no portion of the web site content should be interpreted as legal, accounting or tax advice. Rankings and/or recognition by unaffiliated rating services and/or publications should not be construed by a client or prospective client as a guarantee that he/she will experience a certain level of results if QFA is engaged, or continues to be engaged, to provide investment advisory services, nor should it be construed as a current or past endorsement of QFA by any of its clients. Rankings published by magazines, and others, generally base their selections exclusively on information prepared and/or submitted by the recognized adviser. Each client and prospective client agrees, as a condition precedent to his/her/its access to QFA's web site, to release and hold harmless QFA, its officers, directors, owners, employees and agents from any and all adverse consequences resulting from any of his/her/its actions and/or omissions which are independent of his/her/its receipt of personalized individual advice from QFA.

**Item 1**

A.

**Elliot Noma, Ph.D**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

www.qfainc.com

B.

**This Brochure Supplement provides information about Elliot Noma that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Elliot Noma is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Elliot Noma, Ph.D was born in 1950. Mr. Noma graduated from The University of Michigan in 1982 with a Ph.D in Mathematical Psychology and in 1979 received a Master of Arts degree in Mathematics. In 1972 Mr. Noma received an A.B. degree in Mathematics from Dartmouth College and in 1990 received an advanced professional Certificate in Finance from New York University. He currently serves as an adjunct professor at Montclair State University. In addition, he is the managing director of Garrett Asset Management where he trades for his own accounts and develops cell phone applications.

**Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

**Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. As stated above, Dr. Noma is the managing director of Garrett Asset Management, where he trades for his own account and develops mobile phone applications. These activities combined may produce ten percent of his income and consume ten percent of his time.

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

**Item 7 State-Registered Investment Advisors**

- A. Dr. Noma has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Dr. Noma has never been the subject of a bankruptcy petition.

**Item 1**

A.

**Joseph Francis Rinaldi, III**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

[www.qfainc.com](http://www.qfainc.com)

B.

**This Brochure Supplement provides information about Joseph Francis Rinaldi, III that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Joseph Francis Rinaldi, III is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Joseph Francis Rinaldi, III was born in 1958. Mr. Rinaldi graduated from Hofstra University in 1981, with a Bachelor of Business Administration degree in Finance with a Minor in Math and Economics. Mr. Rinaldi has been President and Chief Investment Officer of Quantum Financial Advisors since June of 1996. Mr. Rinaldi also serves as an adjunct professor at the Robert H. Smith School of Business at the University Of Maryland.

### **Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

### **Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any substantial non-investment-related business or occupation for compensation.

### **Item 5 Additional Compensation**

None.

### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

### **Item 7 State-Registered Investment Advisors**

- A. The Registrant and Mr. Rinaldi were subject to a Regulatory Action by the District of Columbia, Department of Insurance, Securities & Banking ("DISB"). On June 22, 2004, the DISB, Mr. Rinaldi and the Registrant entered into a Cease and Desist Order requiring the Registrant and Mr. Rinaldi to take certain corrective actions. This was a result of a preliminary investigation by DISB that found evidence of violations of the Securities Act of 2000, the rules pertaining to investment advisers and Investment Adviser Representative and the rule governing securities offerings in the District of Columbia. The Registrant and Mr. Rinaldi, without admitting or denying the allegations consented to an entry of an order, which included certain corrective actions. Neither the Registrant nor Mr. Rinaldi had any fines levied against them. All corrective actions have been completed by the Registrant and Mr. Rinaldi.

The Registrant and Mr. Rinaldi were subject to a Regulatory Action by the Maryland Attorney General, Securities Division. On June 22, 2004, the Registrant and Mr. Rinaldi, without admitting or denying any allegations, entered into a Consent Order with the Securities Division of the Maryland Attorney General, which provided that: 1. The Registrant acted as an Investment Adviser and Investment Adviser Representative without registering with the State of Maryland; 2. The Registrant acted as a federal covered adviser without filing a notice of registration with the State of Maryland; 3. The Registrant deducted fees directly from client accounts without complying with the requisite safeguards; and 4. The Registrant offered unregistered securities to the public on its website in violation of Section 11-501 of the Maryland Securities Act. The Registrant paid the State of Maryland \$3,594, which represents payment of registration fees owed and interest. Additionally, the Registrant and Mr. Rinaldi agreed to take certain corrective action, including retaining a compliance officer/supervisor, not employing unregistered solicitors, retaining an independent consultant to audit the Registrant's books and records. All corrective actions have been completed by the Registrant and Mr. Rinaldi, including the completion of the independent consultant compliance audits. The Registrant has not been subject to any other regulatory proceeding.

B. Mr. Rinaldi has never been the subject of a bankruptcy petition.

**Item 1**

A.

**Howard R. Lodge**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

www.qfainc.com

B.

**This Brochure Supplement provides information about Howard R. Lodge that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Howard R. Lodge is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Howard R. Lodge was born in 1944. Mr. Lodge graduated from Franklin and Marshall College in 1966 with a Bachelor of Arts degree in Psychology and from Indiana University in 1971 with a PhD degree in Psychology. Since March 2015, Mr. Lodge has been an investment adviser representative of Quantum Financial Advisors, Inc. From August 2004 to March 2013, Mr. Lodge was the head of derivatives at Western & Southern.

**Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

**Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any substantial non-investment-related business or occupation for compensation.

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

**Item 7 State-Registered Investment Advisors**

- A. Mr. Lodge has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Lodge has never been the subject of a bankruptcy petition.

**Item 1**

A.

**Joseph J. Schmelzle**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

www.qfainc.com

B.

**This Brochure Supplement provides information about Joseph J. Schmelzle that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Joseph J. Schmelzle is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Joseph J. Schmelzle was born in 1955. Mr. Schmelzle graduated from Clarkson College in 1977, with a Bachelor of Science degree in Accounting and from the University of Rochester in 1979 received his Master of Business Administration in Finance. Mr. Schmelzle has been an Independent Financial Advisor (Independent Contractor) at Quantum Financial Advisors since January 2016. Since September 1991, Mr. Schmelzle has been the President of JJ Schmelzle & Co.

Mr. Schmelzle has held the designation of Certified Public Accountant ("CPA") since 1980. CPAs are licensed and regulated by their state boards of accountancy. While state laws and

regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

### **Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

### **Item 4 Other Business Activities**

- A. Certified Public Accounting Firm.** Joseph J. Schmelzle is the President of JJ Schmelzle & Co. (“*JJS*”) a certified public accounting firm. Mr. Schmelzle spends about the majority of his time in this capacity. Specifically, to the extent that Mr. Schmelzle recommends the accounting services of *JJS*, *JJS* shall provide accounting and/or tax preparation services to any clients, including clients of the Registrant, all such services shall be performed by *JJS*, in its individual professional capacity, independent of the Registrant, for which services Registrant shall not receive any portion of the fees charged by *JJS*, referral or otherwise. It is expected that the members of *JJS*, solely incidental to their respective practices as Certified Public Accountants with *JJS*, shall recommend the Registrant's services to certain of *JJS*'s clients. *JJS* is not involved in providing investment advice on behalf of the Registrant, nor does *JJS* hold itself out as providing advisory services on behalf of the Registrant. The recommendation by the Registrant that an individual or entity utilize *JJS*'s services, or the recommendation by *JJS*'s that any of its clients utilize the Registrant's services, presents a ***conflict of interest***. No individual or entity is required to utilize the Registrant or *JJS*'s services. Mr. Schmelzle spends the majority of his time managing *JJS*. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

- B. **Licensed Insurance Agent**. Mr. Schmelzle, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Schmelzle to purchase insurance products on a commission basis. **Conflict of Interest**: The recommendation by Mr. Schmelzle that a client purchase an insurance commission product presents a *conflict of interest*, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Schmelzle. Clients are reminded that they may purchase insurance products recommended by Mr. Schmelzle through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

#### **Item 5 Additional Compensation**

None.

#### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

#### **Item 7 State-Registered Investment Advisors**

- A. Mr. Schmelzle has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Schmelzle has never been the subject of a bankruptcy petition.

**Item 1**

A.

**Andrew Bernard Martin**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

[www.qfainc.com](http://www.qfainc.com)

B.

**This Brochure Supplement provides information about Andrew Martin that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Andrew Martin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Andrew Bernard Martin was born in 1964. Mr. Martin graduated from Binghamton University in 1986, with a Bachelor of Science degree in Accounting and in 1989 received his Master of Science degree in Accounting. Mr. Martin has been Managing Partner of Martin & Wall since October 1994, now known as Martin & Associates, Ltd. Mr. Martin has been an Independent Financial Advisor (Independent Contractor) at Quantum Financial Advisors since March 2004. As stated below, Mr. Martin has served as a state Assemblyman since 2012.

Mr. Martin has held the designation of Certified Public Accountant ("CPA") since 1990. CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include

minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

### **Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

### **Item 4 Other Business Activities**

- A. Certified Public Accounting Firm.** Andrew B. Martin is the Managing Partner at Martin & Associates, Ltd. (“*M&A*”) a certified public accounting firm. Mr. Martin spends about one third of his time in this capacity. Specifically, to the extent that Mr. Martin recommends the accounting services of *M&A*, *M&A* shall provide accounting and/or tax preparation services to any clients, including clients of the Registrant, all such services shall be performed by *M&A*, in its individual professional capacity, independent of the Registrant, for which services Registrant shall not receive any portion of the fees charged by *M&A*, referral or otherwise. It is expected that the members of *M&A*, solely incidental to their respective practices as Certified Public Accountants with *M&A*, shall recommend the Registrant’s services to certain of *M&A*’s clients. *M&A* is not involved in providing investment advice on behalf of the Registrant, nor does *M&A* hold itself out as providing advisory services on behalf of the Registrant. The recommendation by the Registrant that an individual or entity utilize *M&A*’s services, or the recommendation by *M&A*’s that any of its clients utilize the Registrant’s services, presents a *conflict of interest*. No individual or entity is required to utilize the Registrant or *M&A*’s services. Mr. Martin spends the majority of his managing *M&A*. **The Registrant’s Chief Compliance Officer, Joseph F. Rinaldi, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

- B. Andrew Martin serves as a state assemblyman from the State of Nevada for District 9. Mr. Martin spends about one third of his time in this capacity.

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

**Item 7 State-Registered Investment Advisors**

- A. Mr. Martin has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Martin has never been the subject of a bankruptcy petition.

**Item 1**

B.

**J. André Weisbrod**

Quantum Financial Advisors, Inc.

ADV Part 2B, Brochure Supplement

Dated: April 27, 2018

Contact: Joseph F. Rinaldi, Chief Compliance Officer

51 Monroe Street, Plaza West 6

Rockville, MD 20850

301-296-6203

[www.qfainc.com](http://www.qfainc.com)

B.

**This Brochure Supplement provides information about J. André Weisbrod that supplements the Quantum Financial Advisors, Inc. Brochure. You should have received a copy of that Brochure. Please contact Joseph F. Rinaldi, Chief Compliance Officer, if you did *not* receive Quantum Financial Advisors, Inc.'s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about J. André Weisbrod is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

J. André Weisbrod was born in 1949 in Pittsburgh. Mr. Weisbrod graduated from Ohio University in 1971, with a Bachelor of Fine Arts degree. Upon graduation, he became a staff person for Young Life, an international youth ministry. He attended seminary and help found the ministry in Cincinnati. As a student staff representative, he previously founded a chapter in Athens, Ohio. After six years with Young Life, Mr. Weisbrod became a product manager for Sea Breeze Laboratories and its acquirer, Clairol/Bristol Myers. Preferring to stay in Pittsburgh, Mr. Weisbrod entered the financial services business, first as an insurance agent, then as a brokerage firm registered representative. Then in 1993, he founded his own investment adviser firm, which he owned and operated until he joined Quantum Financial Advisors, Inc. in 2018.

He currently holds the designation of Chartered Financial Consultant (ChFC®). The ChFC® designation has been a mark of excellence for almost thirty years and currently requires nine college-level courses, the most of any financial planning credential. Average study time to earn the ChFC® exceeds 450 hours. Required courses cover extensive education and application training in financial planning, income taxation, investments, and estate and retirement planning. Additional electives are chosen from such topics as macroeconomics, financial decisions for retirement, and executive compensation. ChFC® designees must meet experience requirements and adhere to continuing education and ethical standards. The credential is awarded by The American College, a non-profit educator founded in 1927 and the highest level of academic accreditation.

Previously, Mr. Weisbrod managed a mutual fund and helped found a private equity fund. Mr. Weisbrod is the author of The Creative Personal Finance Workbook (PP&C, 1984, 1986), Becoming One Financially (Journey Books, 1989), The STAAR SYSTEM Investment Management Manual (1991), How to Invest Wisely (1994), Don't Ever Take Away My Freedom (2011, under a pseudonym) and Seeking the Abundant Life (2016). He has had articles published in a variety of newspapers, magazines and newsletters, has been interviewed by publications such as the Wall Street Journal, Investors Business Daily, Mutual Funds Magazine and Seeking Alpha, quoted by commentators such as Paul Harvey, and has appeared on numerous radio and TV shows, including on KDKA, TheStreet.com, Reuters TV and Business News Network.

Mr. Weisbrod is also involved in church and community affairs. He has served on church and business boards and committees, including as a founding member of the Community & Law Enforcement Unity Team. He is currently a board member of Community Learning Enhancement Institute, an educational ministry to special needs children and families in Pensacola, FL. He has been involved with and held positions with numerous non-profit organizations and has been an inspirational speaker before business, church and civic groups.

### **Item 3 Disciplinary Information**

There is no reportable disciplinary information for this individual.

### **Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any substantial non-investment-related business or occupation for compensation.

### **Item 5 Additional Compensation**

None.

### **Item 6 Supervision**

The Registrant provides investment advisory and supervisory services in accordance with current state regulatory requirements. The Registrant's Chief Compliance Officer, Joseph F. Rinaldi, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Rinaldi also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Rinaldi at (301) 296-6203.

### **Item 7 State-Registered Investment Advisors**

- C. Mr. Weisbrod has not been involved in any reportable arbitration proceeding or civil, self-regulatory, or administrative proceeding.
- D. Mr. Weisbrod has never been the subject of a bankruptcy petition.

